



January 30, 2015

Mr. Frank Drennan
President
Navy League of the United States
Palm Beach Council
P. O. Box 14344
North Palm Beach, FL 33408

Re: Annual Report and Parris Island Expense Refund

Dear Mr. Drennan,

Young Marines of the Palm Beaches would like to thank the Navy League for the overwhelming support the Council provided Young Marines of the Palm Beaches during the 2014 year. Your invitations to numerous events and sponsorship of our annual trip to Parris Island, SC were a blessing.

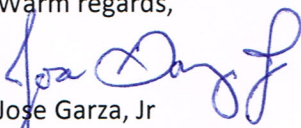
Additionally and possibly more important, your Council has shown great dedication to not only financial support but to the recognition of the youth in our communities and their organizations for doing their part to impart to others the importance of community service and dedication to our core values of discipline, leadership, and teamwork. You have provided a perfect example of what it means to live by example and to give back.

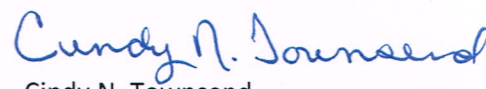
Enclosed you will find a check in the amount of four hundred forty eight dollars and sixty-four cents (\$448.64) for the unused portion of the League's sponsorship of our Parris Island trip. Also attached is our annual report, highlighting some of our accomplishments and our financial statement for the year ending 2014.

We hope you will consider continuing to support our organization as we begin planning our trip to the National Memorial Day Parade in Washington, DC in May where our unit will be the only Young Marine unit representing the WWI Doughboys in the parade that will be televised nationally. Then we are off to our annual Parris Island, SC trip in June and wrapping up the summer with our National Young Marine Encampment in July where Division 3 will serve as host to a whole nation of Young Marines in Paisley, FL. We also hope to send a number of our youth to the National Leadership schools in Virginia this summer. It looks to be a busy year for us and without the support of organization like yours; these opportunities would not be possible.

Thanks again for all you do.

Warm regards,


Jose Garza, Jr
Unit Commander


Cindy N. Townsend
Adjutant

c: Jack Hanscom, Executive, VP
Eric Rydstrom, Treasurer
Nancy Fish, VP Youth Programs

Loretta Gamble, Secretary
Kenneth Lee, VP Maritime Affairs

Mail to: 9190 Carma Drive, Boynton Beach, FL 33472, Meet at: 1226 Marine Drive, West Palm Beach, FL
Phone: (561)445-3938 or (561)523-9684 Fax: (954)596-7406

Member Count & Unit Activity

MEMBERS AS OF 12/31/14

- 30 Young Marines
- 7 Registered Adults

RECRUIT GRADUATIONS

- 3

PROMOTIONS EARNED

- 16

COMMUNITY SERVICE HOURS

- 861 Young Marines
- 204 Registered Adults
- 26 Organizations Served

DRUG DEMAND REDUCTION TRAINING & OUTREACH HOURS:

- 228 Young Marines
- 57 Registered Adults

UNIT ACITIVY

- 36 Weekly Drill Meets
- 3 Beach PT's
- 3 Special Practice Drills

ENCAMPMENTS ATTENDED

- 1 Battalion
- 3 Field training encampments with youth groups other than Young Marines

UNIT SPONSORED TRIPS

- MCRD Parris Island, SC (14 and older)
- National Memorial Day Parade (1 representative)

LEADERSHIP SCHOOLS ATTENDED

- 5 Attended Junior Leadership School in Florida
- 1 Attended National Senior Leadership School

SPECIALIZED TRAINING

- Fire Safety and Prevention – PBC Fire Department Headquarters
- Fire Arms Safety – FTX with Sea Cadets at OK Shooting in Okeechobee
- Ropes
- Map & Compass

UNIT/INDIVIDUAL AWARDS

- DRILL COMPETITION AWARDS
 - 3rd Place Color Guard
 - 3rd Place Squad Drill Team
 - 2nd Place Platoon Drill team
 - 1st Track & Field
- Fulcrum Shield Award (National Award)
 - Unit
 - Individual

YM FUNDRAISING EFFORTS (\$2,800)

- Dollar Tree
- Spartan Race

CONTRIBUTIONS TO OTHER NON-PROFITS (\$200)

- SemperFi Fund
- Wounded Warriors
- Veteran in need thru MCL contact

Young Marines of the Palm Beaches Inc.
Profit & Loss
 January through December 2014

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Credit Write-off	393.10
Donations	
Misc Unapplied Donations	3,175.00
Total Donations	3,175.00
Enrollment Income	
Encampment Income	928.50
Re-Registration Fees	780.00
Registration	2,931.47
Sea Cadet Field Exercises	630.00
Total Enrollment Income	5,269.97
Fund Raisers	
Misc Fundraising Income	1,550.00
Shake-the-Can	925.73
Total Fund Raisers	2,475.73
Indirect Public Support	
Tag Money	3,402.00
Total Indirect Public Support	3,402.00
Uniform/Gear Income	701.99
Total Income	15,417.79
Expense	
\$\$\$ Credits Earned	1,965.03
Admin Exp & Office Supplies	58.43
Encampment Expenses	273.32
Facilities and Equipment	1,185.50
Leadership Conferences	635.00
Meals @ Events	1,862.84
Organized Unit Trip Expense	1,068.93
Other Costs	480.37
Other Fees-Sewing	107.38
Postage, Mailing Service	50.93
Registration Fees	890.00
Storage Space	610.03
Supplies-Other	2,540.33
Travel Expenses	3,104.79
Uniforms	2,364.59
Total Expense	17,197.47
Net Ordinary Income	-1,779.68
Net Income	-1,779.68

Young Marines of the Palm Beaches Inc.
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
JP Morgan Chase Bank N.A.	9,099.30
Total Checking/Savings	9,099.30
Accounts Receivable	
Accounts Receivable	1,447.60
Total Accounts Receivable	1,447.60
Total Current Assets	10,546.90
TOTAL ASSETS	<u>10,546.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,116.67
Total Accounts Payable	1,116.67
Total Current Liabilities	1,116.67
Total Liabilities	1,116.67
Equity	
Fund Balance	11,209.91
Net Income	-1,779.68
Total Equity	9,430.23
TOTAL LIABILITIES & EQUITY	<u>10,546.90</u>